



The TOWNSHIP of
NORTH DUMFRIES

MEMORANDUM

To: Mayor Foxtton & Members of Council

From: Cynthia Hislop, Deputy Clerk

Copy to: Andrew McNeely, Chief Administrative Officer

Re: **Addendum to Agenda – Special Council Meeting February 1, 2024**

Date: January 26, 2024

Staff seek the authority of Council to add as an Addendum to the February 1, 2024 Special Council Meeting Agenda the following items:

- i) Add FIN-04-2024 2024 Capital Budget Addition
- ii) Add Budget Discussion Paper #5 – Cambridge Memorial Hospital (CMH) Grant
- iii) Add Budget Discussion Paper #6 – 10 Year Capital Forecast [2024 – 2033]
NDCC Twin Pad Project / ACC Building Rehabilitation & Adaptive Reuse



**SPECIAL COUNCIL (BUDGET) MEETING
FEBRUARY 1, 2024**

UPDATES – DRAFT 2024 CAPITAL BUDGET

The Chief Administrative Officer and the Treasurer / Director of Corporate Services recommends:

- 1) THAT FIN Report No. 04-2024 be received;**
- 2) AND THAT the Draft 2024 Capital Budget be amended to add the following;**
 - a. That the purchase of Multi-Module Tandem Truck be added in the amount of \$478,800;**
 - b. That a transfer from the public works rolling stock reserve in the amount of \$478,800 be added to fund the purchase of the new vehicle;**

1. PURPOSE

The purpose of this Report is to provide updates to Council on the *draft* 2024 Capital Budget based on new information from our vendor regarding the delivery of the new Multi-model Tandem Truck which was ordered in 2021. This update is new from the last budget meeting held on January 17, 2024.

2. BACKGROUND

In 2021, Council approved the purchase of a multi-module (3 modules) tandem truck. The cab and chassis was purchased from Carrier Truck Centers and the award for outfitting the various modules was given to Viking-Civies Ltd. At the time we were given a delivery date in early 2022 for the cab and chassis and the fall of 2022 for the complete truck. Several delays occurred with the date of delivery became a moving target.

The Township has been notified that truck is ready for delivery and in fact is being delivered to the Township on January 26, 2024.

The new truck is outfitted with a Front Plow and Harness, Wing Plow and harness, RollerPro Frame, Hydraulic and Electric Systems in Cab controls, under body plow, RollerPro Sander/Salter Body, Water Tank Body and Dump Box Body.

3. OPTIONS AND ANALYSIS

With the delivery of the vehicle, staff are arranging the after market additions including decals, rust proofing, cameras, GPS system, and other required equipment.

The Plow will be ready for operations for the rest of the 2024 snow plowing season.

The cost of the vehicle is as follows:

Cab and Chassis	\$164,890
Plow Equipment	\$298,788
After market and licensing	\$15,122
Total Cost	\$478,800

There is sufficient funds within the public works rolling stock reserve to fund the purchase of this truck as the Township has been anticipating its arrival since 2021.

4. FINANCIAL IMPLICATIONS

This item represents a change to the 2024 capital budget as proposed. There are no impact on tax levy of the overall budget for 2024 with the addition of this purchase as it is funded by way of reserves.

5. ATTACHMENTS

1. None

For further information on the contents of this Report, please contact Christina Brox, Treasurer/Director of Corporate Services, at 519-632-8800 ext. 123 or via email at cbrox@northdumfries.ca

Report Prepared By:

Christina Brox

Christina Brox, CA, CPA
Treasurer/Director of Corporate Services

Report Prepared & Respectfully
Submitted By:



Andrew McNeely,
Chief Administrative Officer



MEMORANDUM

To: Mayor Foxtan & Members of Council

From: Andrew McNeely, Chief Administrative Officer
Christina Brox, Treasurer / Director of Corporate Services

Copy to: Kyle Kruger, Acting Township Clerk
Cynthia Hislop, Deputy Clerk
Senior Management Team

Re: **2024 Operating Budget**
2024 Budget – Discussion Paper #5
Cambridge Memorial Hospital Foundation – Priority Equipment Grant

Date: February 1st, 2024

Overview

At the January 15th, 2024 Special Council (Budget) Meeting, a Delegation with a power point presentation was provided by Patrick Gaskin, President & CEO, Cambridge Memorial Hospital, and, Lisa Short, Executive Director, Cambridge Memorial Hospital Foundation.

The Delegation provided an overview of recent initiatives now operating at Cambridge Memorial Hospital (CMH), and, a forward look to new programs and equipment that have been targeted for introduction to continue to serve a growing community.

While there was no specific “ask” during the Delegation for a Grant award from the Township, CMH did seek to make their presentation to Council during the 2024 Budget deliberations.

Background

A Delegation was undertaken by Cambridge Memorial Hospital (CMH) as part of the January 15th Special Council (Budget) Meeting.

The presentation highlighted the role and purpose of the “Community Giving Funds Priority Equipment” program. As a component of the presentation it was revealed that

**2024 Budget - Discussion Paper #5
Cambridge Memorial Hospital Foundation
February 1st, 2024**

the current funding formula between the Province and the Hospital sector is that the Government will fund the operational expenditure associated with equipment, however, it is the community that funds the purchase of the equipment itself to enable the best care in the hospital setting. CMH seeks from the CMH Foundation an investment of \$ 5 million annually for new and replacement equipment.

The Capital funding priorities identified by CMH for the 2022 – 2025 time period total approximately \$24 million. Examples of key equipment purchases include: MRI (\$5 million); mammography machine (\$410,000); and, an ultrasound unit (\$235,000)

Cost to Implement

The *draft* 2024 Budget does not include any funds set aside for a Grant to the CMH Foundation as part of their Community Giving Funds Priority Equipment program. If Council directs that a Grant be established, then a formal Resolution of Council will be required to confirm the new program, and, the Grant allocation amount.

For context in fiscal year 2024, \$70,000 equates to a 1 % tax rate increase. For purposes of analysis, if a Grant of \$20,000 were to be advanced forward it would equate to the equivalent of a 0.286 % tax rate increase on the municipal levy.

Recommendation for Council

Staff seeks direction from Council as to next steps on this matter in the form of an adopted Resolution with respect to a Grant to the CMH Foundation.

Council has four options, namely:

- Option 1 Adopt a Resolution to fund an additional [*insert amount*] to be added to the 2024 Budget for the purposes of a Grant to the Cambridge Memorial Hospital Foundation “Community Giving Funds Priority Equipment” program; or,
- Option 2 Adopt a Resolution that provides direction that the consideration of a Grant to the Cambridge Memorial Hospital Foundation “Community Giving Funds Priority Equipment” program be deferred and be re-introduced for discussion as part of the 2025 Budget deliberations; or,
- Option 3 Adopt a Resolution to fund an additional [*insert amount*] to be added to the 2024 Budget and for a multi-year period for the purposes of a Grant to the Cambridge Memorial Hospital Foundation “Community Giving Funds Priority Equipment” program for a pre-determined period of time [*insert timeline*]; or,

2024 Budget - Discussion Paper #5
Cambridge Memorial Hospital Foundation
February 1st, 2024

- Option 4 Adopt a Resolution that no Grant be awarded as part of the 2024 Budget in support of the Cambridge Memorial Hospital Foundation “Community Giving Funds Priority Equipment” program.



MEMORANDUM

To: Mayor Foxton & Members of Council

From: Andrew McNeely, Chief Administrative Officer
Christina Brox, Treasurer / Director of Corporate Services

Copy to: Kyle Kruger, Acting Township Clerk
Cynthia Hislop, Deputy Clerk
Senior Management Team

Re: **10 Year Capital Forecast [2024 – 2033]**
2024 Budget – Discussion Paper #6
NDCC Twin Pad Project / ACC Building Rehabilitation & Adaptive Reuse

Date: February 1st, 2024

Overview

Budget Discussion Paper #6 supersedes and effectively replaces Budget Discussion Paper #4 which was appended as Attachment No. 2 to the circulated February 1st, 2024 Agenda [FIN Report No. 03-2024].

The events surrounding the discussion of the 2024 Capital Budget Meeting convened on January 17th, 2024 have necessitated the need to remove Discussion Paper #4 and to provide updated information.

Council at the January 17th Budget Meeting delved into the 2024 Capital Budget. Front and centre as part of the consideration of the Capital Budget was the issue surrounding the Ayr Community Centre (ACC) and the North Dumfries Community Complex (NDCC) as it pertains to a 2nd ice surface.

Arising from the discussions at the January 17th Special Council (Budget) Meeting, Council adopted the following two Resolutions:

C-013-24 *THAT further to FIN Report No. 01-2024, Discussion Paper #3: Interim Measure to Extend Operating Life of the ACC Ice Plant;*

**2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024**

THAT the 2024 Capital Budget be amended to include installation of a replacement chiller unit as part of the 2025 Capital Budget for the ACC Ice Plant, and that the expenditure of \$600,000 to retain professional services in 2024 for design drawings at the ACC in support of the major rehabilitation / renovation of the ACC be abandoned.

C-014-24 *THAT Staff bring forward a further report regarding amendments to the 10 Year Capital Forecast regarding proposed rehabilitation /adaptive reuse of the ACC as a recreational facility and Twin Pad / NDCC schedule and funding for these projects for consideration as part of the February 1st Council Meeting.*

Budget Discussion Paper #6 has been prepared to respond to the two adopted Resolutions arising from the January 17th Budget meeting, and, to introduce updated information that may inform the discussions for the Ten Year Capital Forecast (2024 – 2033) associated with the inter-related projects of the:

- i) ACC chiller unit as a “bridge” or interim solution to extend the operating life of the Ice Plant post September 2025;
- ii) the NDCC Twin Pad Project;
- iii) the major rehabilitation of the ACC to deal with the life cycle replacement of the existing roof; installation of eavestroughs / downspouts; drainage improvements; parking lot improvements; AODA elements; and, refurbish the exterior wall; and,
- iv) the adaptive reuse of the ACC for a gymnasium / indoor recreational use upon retirement of the ice surface.

Background

Revised Section D - Facilities
Ten Year Capital Forecast [2024 – 2025]

Revised and updated Section D – Facilities spreadsheets is included as Attachment No. 1 to this Memorandum. The revisions and updated information focus narrowly on the Recreation – Facilities section.

A. ACC Chiller Replacement – Ice Plant [Fiscal Year 2025]

Consistent with the direction of Council through the adopted Resolution at the January 17th, 2024 Meeting, the Replacement Chiller Unit at the ACC has been identified.

**2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024**

Staff have identified this project as a deliverable in fiscal year 2025 at an estimated cost of \$162,500. The project has been indexed to 2025\$ and includes the purchase and installation of the replacement Chiller Unit on the Ice Plant; minor hydro upgrades at the sub-panel at the Ice Plant; and, the net HST calculation.

Funding to complete this project is drawn from the Facilities Reserve Account.

B. Twin Pad Project – NDCC [Fiscal Year 2026]

As previously reported to Township Council, work continues on the detailed design drawings for the Twin Pad project at the NDCC. Final “tender ready” drawings along with a Class B Cost Estimate should be available for review by Council in the March / April 2024 time period.

Staff have been working with the Twin Pad design consultant on “value engineering” objectives which focus on lowering the capital cost to deliver the project while simultaneously maintaining the core elements of the new ice surface. The project cost has been reduced by approximately \$2 million from what was originally reported to Council in August 2023.

The value engineering exercise has not impacted the core elements of the project with the principal that following key components would not be comprised as follows:

- i) Twin Pad ice surface is maintained at 85 ft x 200 ft as a full size regulation ice surface;
- ii) Minimum of six (6) change rooms complete with washrooms / showers, and, Referee’s Room;
- iii) Spectator seating in the range of 180 to 200 persons;
- iv) Appropriate allocation of space for storage, work rooms, ice resurfacers staging, indoor snow pit and dedicated ice plant / applicable appurtenances;
- v) Appropriate internal / external circulation and dedicated space for public washrooms, AODA compliance, etc to meet requirements of the Ontario Building Code.

Staff have identified the completion of the Twin Pad project in fiscal year 2026 at an estimated cost of \$17,000,000 (indexed at 5% per annum from 2024 Class C estimates). This projected fee includes cost of construction of the new facility;

**2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024**

professional fees; project contingency; a FF & E allowance; and, any applicable net HST to be paid out.

Funding for the project is drawn from several sources, including:

- i) 50% Grant from Senior Level(s) of Government [\$8.5 M];
- ii) Fundraising / Donations [\$2.5 M];
- iii) Development Charges [\$185,000];
- iv) Debt Financing [\$5.815 M]

The Debt is proposed to be financed over a 20 year timeline at 4.75% fixed interest rate. The annual Principal / Interest applicable to the Debt for this project equates to \$456,771

The aspect of Development Charges assigned to this project is not currently captured in the present Development Charges By-law and would have to be included in the update to this Study in 2025. The Development Charges component would be applied against the new multi-purpose room which occupies space on the 2nd level of the new Twin Pad area.

The Jr. B Room, which if advanced as an addition to the building, is still estimated at approximately \$1 million (2023 \$) and would be above the expenditure noted in the cost estimates provided above. A separate decision on the potential Jr. B Room and funding model would be required.

The delivery and financing of the Twin Pad project has been included in the Ten Year Forecast and is dependent upon Senior Level(s) of Government funding through a Grant. At present Staff are not aware of any eligible Grant programs offered through either the Provincial or Federal Governments. With the preparation of the “tender ready” design drawings, the Township will be positioned to respond any new release of a Grant Application program with a shovel ready philosophy.

The Ten Year Capital Forecast [2024 – 2033] is reviewed twice per year. With the delivery of the Twin Pad project dependent upon Senior Level(s) of Government funding, the timeline for the completion of this project can be moved up or down the Ten Year Forecast as new information becomes available. Interest rates are also a variable entity at this time and the potential exists later in 2024 or into 2025 that rates may be lowered which could make financing of the Debt potentially more attractive.

2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024

**C. Rehabilitate / Adaptive Re-use of the ACC for gymnasium / indoor recreation
[Fiscal Years 2028 – 2029]**

The undertaking of the major rehabilitation of the Ayr Community Centre (ACC) and the adaptive of the reuse of the ice surface for a gymnasium / indoor recreation facility is sequenced to follow the commissioning of the Twin Pad project at the NDCC.

The project budget represents the expenditures associated with:

- replacement roof and installation of eavestroughs;
- parking lot and drainage improvements;
- AODA compliance elements to improve accessibility;
- repair and replacement to exterior block wall; and,
- adaptive reuse of the ice surface area for a gymnasium / indoor recreational space

The budget estimate to complete the rehabilitation / adaptive reuse of the ACC for a gymnasium / indoor recreational space upon retirement of the ice surface has not been revised since the August 2023 meeting. The expenditures noted below remain in 2023 dollar values.

Building Rehabilitation / Adaptive Reuse of ACC	\$ 5,500,000
Professional Services Fee	\$ 440,000
Subtotal	\$ 5,940,000

These figures have been indexed at a rate of 5% annually from 2023 to the delivery timeline of 2028 / 29. Expenditures in 2028 [\$475,200] would focus on the aspects of professional services in support of design services; and, construction & professional services in 2029 at an estimated cost of \$7.150 million.

Funding for the project is drawn from several sources, including:

- i) Transfer from Energy Plus Reserve [\$1,000,000];
- ii) Transfer from Facilities Reserve [\$1,059,500 - 2028 + 2029]
- iii) Transfer from Gymnasium Reserve [\$150,000]
- iv) Development Charges for the new gymnasium [\$1,415,700]
- v) Debt Financing [\$4,000,0000]

The Debt is proposed to be financed over a 20 year timeline at 4.75% fixed interest rate. The annual Principal / Interest applicable to the Debt for this project equates to \$314,202

**2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024**

The aspect of Development Charges assigned to this project is not currently captured in the present Development Charges By-law and would have to be included in the update to this Study in 2025. The Development Charges component would be applied against the gymnasium / indoor recreational facility as part of this aspect is in response to growth in the community and the need for more programming space.

At present the major rehabilitation of the ACC is shown to occur in 2029 in parallel with the completion of the adaptive reuse of the ice surface for indoor recreation / gymnasium use. 2029 would be the outside time period to complete key items such as the life cycle replacement of the roof. Staff will complete a more extensive review of the roof system and provide an update in the August 2024 Meeting involving the review of the 10 Year Capital Forecast as to whether or not this project can slide up or down in the forecast period.

D. Reserve Continuity Estimates and Debt Principal Summary

Schedule F – 2024 to 2023 Reserve Balance Continuity Estimates and Debt Principal Summary has been updated to reflect the new information associated with the Twin Pad project at the NDCC, and, the major rehabilitation / adaptive reuse of the ACC as summarize in the preceding sections.

Recommendation for Council

Staff seeks direction from Council as to next steps on this matter in the form of an adopted Resolution with respect to the *draft* Capital Forecast (2024 – 2033) and the projected expenditure for the ACC major rehabilitation / adaptive reuse and the NDCC Twin Pad.

Council has two options, namely:

- Option 1 Adopt the *draft* Ten Year Capital Forecast [2024 – 2033] reflecting the revised information associated with Schedule D – Facilities and Schedule F - 2024 to 2023 Reserve Balance Continuity Estimates and Debt Principal Summary to reflect the delivery timelines proposed for the NDCC Twin Pad project, and, the ACC major rehabilitation / adaptive reuse; or,
- Option 2 Adopt an alternate Resolution with new direction. In this regard Council would have to identify that alternate direction as part of crafting the Resolution.

**2024 Budget - Discussion Paper #6
Ten Year Forecast (2024 – 2033)
NDCC Twin Pad / ACC Building Rehabilitation & Adaptive Reuse
February 1st, 2024**

Encl. Attachment No. 1 Revised (February 2024) Ten Year Capital Forecast [2024 – 2033] Schedule D – Facilities, and, Schedule F - 2024 to 2023 Reserve Balance Continuity Estimates and Debt Principal Summary

D - Facilities

2024 to 2033 Fire Facilities

Item	2023 Base Price	1.02	1.04	1.06	1.08	1.1	1.12	1.14	1.16	1.18	1.2	TOTAL
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	
Fire - Facility Various Upgrades				\$45,000			\$125,000					\$170,000
Fire Hall - Renovations		\$370,000										\$370,000
Fire Hall - Roof								\$190,000				\$190,000
Fire Hall - Generator Replacement	\$150,000									\$177,000		\$177,000
Contribution to Reserves		\$15,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$545,000
SUBTOTAL		\$385,000	\$30,000	\$85,000	\$50,000	\$60,000	\$195,000	\$260,000	\$70,000	\$247,000	\$70,000	\$1,452,000
FUNDING												
Reserves		\$0	\$0	\$45,000	\$0	\$0	\$125,000	\$190,000		\$177,000		\$537,000
Development Charges		\$370,000										\$370,000
Government Grant												\$0
Community Donation / Sponsorship												\$0
Bill 124 Reserve (Building Division)												\$0
Park Trust Transfers												\$0
Taxation		\$15,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$545,000
SUBTOTAL		\$385,000	\$30,000	\$85,000	\$50,000	\$60,000	\$195,000	\$260,000	\$70,000	\$247,000	\$70,000	\$1,452,000
Fire Facilities Reserve Balance	(22,562)	(7,562)	22,438	17,438	67,438	127,438	72,438	(47,562)	22,438	(84,562)	(14,562)	

2024 to 2033 Public Works - Facilities

Item	2023 Base Price	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	TOTAL
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	
Public Works Facility - Phase 1		\$1,739,853										\$1,739,853
Public Works Facility - New Well	\$30,000	\$30,600										\$30,600
Public Works Facility - Hydro Upgrade	\$65,000	\$65,000										\$65,000
Public Works Facility Phase 2	\$4,725,000				\$5,670,000							\$5,670,000
Commodity Bunkers	\$65,000		\$67,600									\$67,600
Sand / Salt Storage Structure	\$618,000										\$741,600	\$741,600
Main Shop - Roof	\$40,000		\$41,600									\$41,600
Main Shop - Ventilation System	\$55,000			\$58,300								\$58,300
Main Shop - Windows Replacement	\$10,000					\$11,000						\$11,000
Main Shop - Doors Replacement	\$50,000							\$57,000				\$57,000
Repayment of Debt - PW Facility						\$115,799	\$115,799	\$115,799	\$115,799	\$115,799	\$115,799	\$694,794
Contribution to Reserves		\$15,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$95,000	\$95,000	\$625,000
SUBTOTAL		\$1,850,453	\$139,200	\$98,300	\$5,720,000	\$186,799	\$185,799	\$252,799	\$205,799	\$210,799	\$952,399	\$9,802,347
FUNDING												
Reserves		\$141,608	\$109,200	\$58,300	\$0	\$11,000	\$0	\$57,000	\$0		\$494,400	\$871,508
Facility Reserves		\$329,934										\$329,934
Aggregate Reserve		\$73,828										\$73,828
Development Charges		\$1,287,491	\$0	\$0	\$4,195,800						\$247,200	\$5,730,491
Government Grant												\$0
Community Donation / Sponsorship												\$0
Bill 124 Reserve (Building Division)												\$0
Park Trust Transfers												\$0
Debt			\$0	\$0	\$1,474,200							\$1,474,200
Taxation		\$17,592	\$30,000	\$40,000	\$50,000	\$175,799	\$185,799	\$195,799	\$205,799	\$210,799	\$210,799	\$1,322,386
SUBTOTAL		\$1,850,453	\$139,200	\$98,300	\$5,720,000	\$186,799	\$185,799	\$252,799	\$205,799	\$210,799	\$952,399	\$9,802,347
Public Works Facilities Reserve Balance	142,162	35,554	(43,646)	(61,946)	(11,946)	37,054	107,054	130,054	220,054	315,054	(84,346)	

Debt funded over 20 years at 4.75% Repaid through taxation

D - Facilities

2024 to 2033 Recreation - Facilities

Feb 2024

Item	2023 Base Price	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	TOTAL
ADMIN - Township Office Project		\$803,365										\$803,365
NDCC - Replace Floors in Arena/Locker Rooms	\$122,400		\$127,296									\$127,296
NDCC - Floor Replacement - Foyer & Hallways	\$96,900			\$102,714								\$102,714
NDCC - Programming Room Floor Replacements	\$32,640		\$33,946						\$37,862			\$71,808
NDCC - Furniture / Window Coverings / Council Furniture & Equip.	Multi-Year				\$10,000				\$10,000			\$20,000
NDCC - Pylon Sign Replacement & Software	\$38,000						\$44,080					\$44,080
NDCC - Score Clock Replacement	\$100,000									\$120,000		\$120,000
NDCC - HVAC Replacement	\$110,000								\$121,000			\$121,000
NDCC - Construction of Twin Pad	\$15,417,323			\$17,000,000								\$17,000,000
LED Lighting Installation @ NDCC and ACC Arenas		\$85,985										\$85,985
ACC - Chiller replacement and hydro upgrade	\$155,000		\$162,750									\$162,750
ACC - Retrofit of Barrier Free Lift		\$311,000										\$311,000
ACC - Design Adaptive Re-Use and Major Rehabilitation	\$440,000					\$475,200						\$475,200
ACC - Adaptative Re-Use and Major Rehabilitation Construction	\$5,500,000						\$7,150,000					\$7,150,000
Commercial Fire Suppression Range Hood at NDCC		\$45,000										\$45,000
Roseville Community Centre - Roof	\$26,500			\$28,090								\$28,090
Centennial Park - Gazebo Ceiling & Lights	\$10,000			\$10,800								\$10,800
Cowan Park - Building Various Upgrades	Multi-Year											\$0
Cowan Park - Splashpad Retrofit	\$50,000					\$56,000						\$56,000
Schmidt Park Pavilion - Various Building Upgrades	Multi-Year											\$0
Schmidt Park Asphalt Parking Lot and Driveway	\$385,000		\$400,400									\$400,400
Victoria Park -Various Building Upgrades												\$0
Schmidt Park Building Security Cameras		\$18,000										\$18,000
Cowan Park Building Security Cameras		\$18,000										\$18,000
Victoria Park Building Security Cameras		\$22,000										\$22,000
Library - HVAC	\$29,000					\$31,900						\$31,900
Library - Roof	\$193,800						\$217,056					\$217,056
Library - Windows & Doors	\$105,000								\$123,900			\$123,900
Indoor Pool - Need & Assessment	\$60,000								\$72,000			\$72,000
Ayr Ice House - Renovations - Phase 1		\$185,000										\$185,000
Ayr Ice House - Renovation - Transfer to Reserve		\$25,000	\$25,000	\$25,000								\$75,000
Repayment of Debt - Twin Pad and Adaptive Re-use of ACC		\$254,490			\$456,771	\$456,771	\$456,771	\$770,973	\$770,973	\$770,973	\$770,973	\$4,708,694
Contributions to Reserves - Gymnasium		\$0	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000					\$150,000
Roseville Comm Centre - Transfer to Facility Reserve	Multi-Year	\$2,500	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$87,500
Contributions to Reserves - Library Facilities		\$5,000	\$25,000	\$35,000	\$45,000	\$55,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$490,000
Contribution to Reserves - Recreation Facilities		\$190,000	\$250,000	\$300,000	\$325,000	\$350,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$3,415,000
SUBTOTAL		\$1,965,340	\$1,039,392	\$17,531,604	\$876,771	\$1,474,871	\$8,392,907	\$1,245,973	\$1,414,835	\$1,561,873	\$1,245,973	\$36,749,538
FUNDING												
Energy Plus Reserve		\$58,000	\$127,296	\$102,714		\$56,000	\$1,000,000			\$46,800		\$1,390,810
Other Reserves		\$249,745				\$31,900	\$367,056	\$0	\$0	\$123,900		\$772,601
Facilities Reserve		\$256,000	\$396,896	\$38,890	\$10,000	\$475,200	\$628,380	\$0	\$168,862	\$120,000	\$0	\$2,094,228
Land Sales Reserve		\$803,365										\$803,365
Development Charges		\$254,490		\$185,000			\$1,415,700			\$25,200		\$1,880,390
Government Grant		\$121,240	\$200,200	\$8,500,000		\$0						\$8,821,440
Community Donation / Sponsorship				\$2,500,000	\$0							\$2,500,000
Bill 124 Reserve (Building Division)												\$0
Park Trust Transfers					\$0							\$0
Debt				\$5,815,000			\$4,000,000					\$9,815,000
Taxation		\$222,500	\$315,000	\$390,000	\$866,771	\$911,771	\$981,771	\$1,245,973	\$1,245,973	\$1,245,973	\$1,245,973	\$8,671,704
SUBTOTAL		\$1,965,340	\$1,039,392	\$17,531,604	\$876,771	\$1,474,871	\$8,392,907	\$1,245,973	\$1,414,835	\$1,561,873	\$1,245,973	\$36,749,538
Energy Plus Income		\$537,774	\$565,774	\$586,774	\$649,774	\$649,774	\$649,774	\$649,774	\$649,774	\$649,774	\$649,774	\$6,238,740
Land Sales Reserve Balance	905,067	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702	
Facilities Reserve Balance	621,432	242,498	112,602	390,712	722,712	614,512	403,132	820,132	1,068,270	1,365,270	1,782,270	
Library Facility Reserve Balance	73,395	78,395	103,395	138,395	183,395	206,495	54,439	119,439	184,439	125,539	190,539	
Energy Plus Reserve Balance	1,279,833	1,216,839	1,166,414	1,033,656	1,305,675	1,555,021	1,001,982	1,157,467	1,464,451	1,794,618	2,168,052	

Borrow \$5.815 M to fund Twin Pad repay over 20 years @ 4.75% Taxation to repay Debt

Borrow \$4 M to fund adaptive re-use @ ACC repay over 20 years @ 4.75%

Taxation to repay Debt

[1] Township Offices Design funded from Land sales

[2] Includes ice plant replacement, boards/glass replacement, refresh of concrete pad, roof, drainage, foundation, parking lot and AODA compliance

	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Facilities Expenditures	\$ 4,200,793	\$ 1,208,592	\$ 17,714,904	\$ 6,646,771	\$ 1,721,670	\$ 8,773,706	\$ 1,758,772	\$ 1,690,634	\$ 2,019,672	\$ 2,268,372	\$ 48,003,885	
Total Facilities Funding	\$ 4,200,793	\$ 1,208,592	\$ 17,714,904	\$ 6,646,771	\$ 1,721,670	\$ 8,773,706	\$ 1,758,772	\$ 1,690,634	\$ 2,019,672	\$ 2,268,372	\$ 48,003,885	

F - 2024 to 2033 Reserve Balance Continuity Estimates & Debt Principal Summary

RESERVE	2023 Year End Estimates	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
FLEET RESERVES											
Building Vehicle Reserve Balance	70,600	85,600	100,600	116,600	16,932	32,932	49,932	66,932	83,932	101,932	119,932
By-law Vehicle Reserve Balance	5,744	12,744	19,744	27,244	34,744	42,744	50,744	59,244	5,626	14,626	23,626
Fire Rolling Stock Reserve Balance	268,500	9,187	144,187	294,187	459,187	639,187	834,187	1,018,157	100,557	248,517	(228,483)
Public Works Rolling Stock Reserve Balance	1,005,534	824,734	88,205	(86,763)	(26,627)	218,423	228,896	(17,689)	(103,095)	431,905	786,905
Recreation Rolling Stock Reserve Balance	140,244	195,244	12,524	(23,316)	76,684	105,884	148,524	249,976	307,316	333,636	392,356
SOFTWARE, EQUIP. RESERVES											
Reserve Balance - Corporate Services	20,165	45,165	80,165	34,165	43,915	83,915	98,915	143,915	87,435	66,435	68,735
Reserve Balance - Planning Consultant	300,000	114,245	154,245	63,845	123,845	183,845	144,745	214,745	289,745	369,745	359,845
Fire Tools, Software & Equipment Reserve Balance	25,026	28,196	44,876	37,444	37,560	35,600	35,768	38,946	17,118	57,118	84,918
Pubic Works Tools, Software & Equipment Reserve Balance	19,428	5,048	10,048	15,048	20,048	2,468	9,968	17,468	3,508	11,008	18,508
Recreation Tools, Software & Equipment Reserve Balance	-	4,072	522	15,522	25,522	28,796	38,796	27,104	36,104	51,104	66,104
INFRASTRUCTURE RESERVES											
Aggregates Reserve Balance	1,783,143	1,047,372	273,558	189,786	152,436	264,049	25,017	253,392	749	4,111	314,565
Reserve Balance - Infrastructure	856,473	502,473	137,473	17,473	2,473	52,473	27,473	62,473	(127,527)	67,473	152,473
Gas Tax and OCIF Balance	1,165,884	305,613	252,520	266,797	194,985	73,173	1,361	4,549	7,737	110,925	214,113
FACILITIES RESERVES											
Fire Facilities Reserve Balance	(22,562)	(7,562)	22,438	17,438	67,438	127,438	72,438	(47,562)	22,438	(84,562)	(14,562)
Facilities Reserve Balance	621,432	242,498	112,602	390,712	722,712	614,512	403,132	820,132	1,068,270	1,365,270	1,782,270
Library Facility Reserve Balance	73,395	78,395	103,395	138,395	183,395	206,495	54,439	119,439	184,439	125,539	190,539
Land Sales Reserve Balance	905,067	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702	101,702
PARKLAND TRUST											
Parkland Trust Reserve Balance	571,492	608,961	656,422	476,210	256,082	224,229	210,651	310,651	465,651	548,400	624,924
DEVLEOPMENT CHARGES											
Contribution to Development Charges		1,800,000	1,900,000	2,300,000	2,000,000	2,125,000	2,340,000	2,470,000	2,600,000	2,600,000	2,600,000
Application to Projects from Development Charges		(4,066,810)	(1,863,588)	(2,303,228)	(4,774,200)	(1,481,540)	(1,807,700)	(2,000,864)	(1,240,660)	(1,189,200)	(2,241,600)
Development Charges Balances	4,701,588	2,434,778	2,471,190	2,467,962	(306,238)	337,222	226,062	806,358	1,585,402	2,217,158	1,943,802

DEBT PRINCIPAL BALANCES	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
NDCC LOAN - CURRENT	143,000		-		-	-	-	-			
Twin Pad Construction				5,815,000	5,634,442	5,445,307	5,247,188	5,039,659	4,822,271	4,594,558	4,356,028
PUBLIC WORKS BUILDING					1,474,200	1,428,425	1,380,477	1,330,250	1,277,638	1,164,797	1,104,326
ACC Adaptive Re-Use							4,000,000	3,875,798	3,745,697	3,466,661	3,317,125
Total	143,000	-	-	5,815,000	7,108,642	6,873,732	10,627,665	10,245,707	9,845,606	9,226,016	8,777,479

2023 Annual repayment Limit \$ 2,053,163

Potential Debt Repayments	254,490	254,490	-	-	456,771	572,570	572,570	886,772	886,772	886,772	886,772
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4.65% - 4.95%
4.75% for 20 Yrs
4.75% for 20 Yrs
4.75% for 20 Yrs